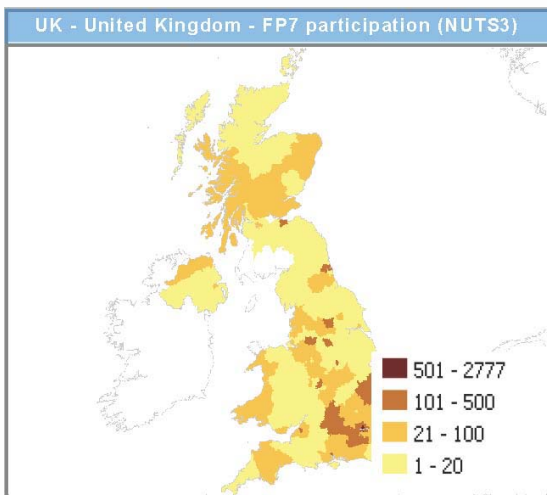




UNITED KINGDOM



The UK has high degree of economic specialisation with strengths in pharmaceuticals and financial services of which the latter may lead it to have a naturally relatively low level of R&D intensity. It also has a strategic view of innovation, a well developed policy mix of instruments and leads the debate and practice in many areas. These include procurement of innovation, tax incentives for R&D and university knowledge exchange income.

Despite a healthy economy until the onset of the crisis in 2008, UK R&D intensity had been stagnant and now risks falling with business investments likely to follow falling public spending on R&D. While undertaking a necessary fiscal consolidation and core science budget is maintained in cash terms, with other department R&D budget's cut the future growth potential of the UK economy would benefit of limiting overall public R&D

spending cuts and providing multi-annual perspective on support to public and private R&D investment.

Innovation Union Scoreboard position	5 out of 27
R&D intensity target	1.87%
Number of eligible proposals	26.889 in response to 294 FP7 calls for proposals
Number of applicants	42.604 (13.59% of EU-27)
Success rate (EU-27 =21,5%)	23.8%
Rank in number of participants signed contracts (EU-27):	2
Rank in budget share (EU-27)	2
Top collaborative links	DE, FR, IT, ES, NL
Total Population & EU 27 Population Share	62435709 (12.4% of EU-27)