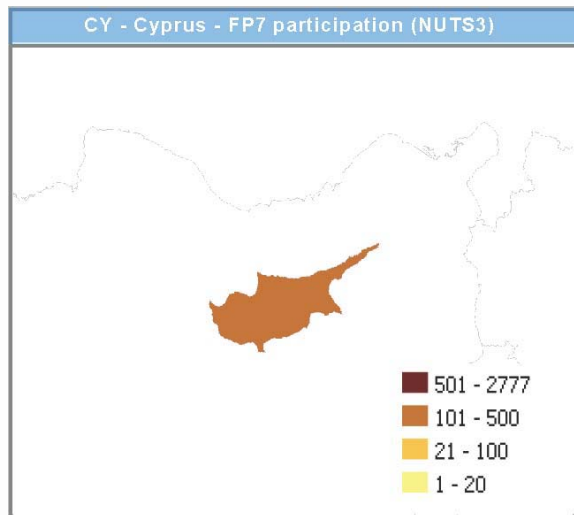




CYPRUS



The Innovation Union Scoreboard (2011) positions Cyprus among the "innovation followers". In spite of a steady improvement in the innovation performance since 2006, when the country was classified as a "catching-up" country and in parallel with a positive trend in the R&D intensity over the last decade (from 0.24% of GDP in 2000 to 0.46% in 2009), a number of important research and innovation (R&I) indicators remain low or very low. Cyprus set a modest R&D intensity target of 0.5% by 2020, meaning the lowest R&D investment level in the EU.



The forthcoming national strategy for research and innovation (2011-2015), currently under preparation, should address the main challenges of the R&I system: a more focused approach of the limited financial resources to ensure smart specialisation and to allow a better prioritisation, an increased involvement of SMEs in R&I activities and more opportunities created for researcher careers. This means to address the gap between higher

education and research and to valorise the large potential in terms of very high education levels of graduates among young people.

Innovation Union Scoreboard position	12 out of 27
R&D intensity target	0.5%
Number of eligible proposals	1.397 in response to 294 FP7 calls for proposals
Number of applicants	1.695 (0.54% of EU-27)
Success rate (EU-27 =21,5%)	16.8%
Rank in number of participants signed contracts (EU-27):	23
Rank in budget share (EU-27)	23
Top collaborative links	UK, DE, EL, FR, ES
Total Population & EU 27 Population Share	804.435 (0.2% of EU-27)